NOTIFICATION OF AWARD OF CONTRACT

Name of Project: Thimphu Road Improvement Project (0499-BHU)

Name of the Work: Road Improvement Work within Thimphu City

Contract Package No.: TT/TRIP/001

Bidders who submitted bid:

• M/s SL Construction & Nima Construction JV (Bidder No. 1)

• M/s Hi-Tech & Chimmi RD JV (Bidder No. 2)

• M/s Bhutan Engineering Co. (Pvt) Ltd. (Bidder No. 3)

• M/s Kelwang Pvt. Ltd (Bidder No. 4)

• M/s Gongphel & Wangthang Construction JV (Bidder No. 5)

• M/s Penjor Construction Pvt Ltd (Bidder No. 6)

Bid Price as read out during bid opening:

Bidder No.	Bid Price				
	Lot 1	Lot 2	Lot 3	Lot 4	
1	40,063,979.52	45,611,925.60	58,029,527.60	69,787,820.68	
2	42,985,567.20	50,581,671.00	63,501,835.40	57,503,063.00	
3	49,307,903.70	53,950,948.20	61,575,515.73	70,581,527.65	
4	-	40,748,697.00	-	-	
5	40,759,231.20	42,138,282.20	53,468,932.90	58,899,324.85	
6	40,648,600.20	43,891,732.00	54,753,858.00	65,450,538.00	

Evaluated Bid Prices:

Bidder No.	Bid Price				
	Lot 1	Lot 2	Lot 3	Lot 4	
1	40,063,979.52	45,611,925.60	57,627,523.10	69,787,820.68	
2	38,687,010.48	45,523,503.90	57,153,336.21	55,843,336.80	
3	49,312,842.90	53,950,948.20	61,575,515.73	73,563,262.45	
6	39,835,628.20	42,890,417.36	54,793,587.00	65,450,538.00	

Non-responsive Bidders and its reason/s:

- M/s Kelwang Pvt. Ltd (Bidder No. 4)
 - a. Has a NEGATIVE Net Work in the year 2015
- M/s Gongphel & Wangthang JV
 - a. Has NEGATIVE Net Worth in the year 2015
 - b. Does Not meet the AACT requirement

Winning bidder and its offered price:

Bidder No.	Bid Price				
	Lot 1	Lot 2	Lot 3	Lot 4	
1	-	45,611,925.60	-	-	
2	38,687,010.48	-	-	55,843,336.80	
6	-	-	54,793,587.00	-	

Duration of the Project: Eighteen (18) months

Brief Scope of contract awarded:

• Improvement of Roads, drainages and footpaths within Thimphu City